



***Information in accordance with par. 68 section 8 of the Regulation
on current and periodical information
to the Quarterly Report
for the third quarter of 2025
including the period
from 01.07.2025 to 30.09.2025***

1) Selected financial data also converted into euro, containing basic items of the abridged financial report presenting data cumulatively for all full quarters of the given and previous financial year, and in case of the balance sheet - at the end of the current quarter and the end of the previous financial year;

SELECTED FINANCIAL DATA		PLN in thds		EUR in thds	
		3 quarters of 2025	3 quarters of 2024	3 quarters of 2025	3 quarters of 2024
I.	Net revenues from sales of products, goods and materials	89,365	51,523	21,094	11,976
II.	Profit (loss) on operating activities	1,158	-723	273	-168
III.	Gross profit (loss)	793	-1,029	187	-239
IV.	Net profit (loss)	753	-415	178	-96
V.	Net cash flows from operating activities	-1,392	-1,225	-329	-285
VI.	Net cash flows from investment activities	-1,172	6,299	-277	1,464
VII.	Net cash flows from financial activities	-1,815	-7,273	-428	-1,691
VIII.	Total net cash flows	-4,379	-2,199	-1,034	-511
IX.	Total assets (at the end of the current quarter and the end of the previous financial year)	82,313	68,187	19,281	15,958
X.	Liabilities and provisions for liabilities (at the end of the current quarter and the end of the previous financial year)	31,557	17,433	7,392	4,080
XI.	Long-term liabilities (at the end of the current quarter and the end of the previous financial year)	3,112	2,969	729	695
XII.	Short-term liabilities (at the end of the current quarter and the end of the previous financial year)	20,891	8,729	4,893	2,043
XIII.	Shareholders' equity (at the end of the current quarter and the end of the previous financial year)	50,756	50,754	11,889	11,878
XIV.	Share capital (at the end of the current quarter and the end of the previous financial year)	3,000	3,000	703	702
XV.	Number of shares (pcs)	3,000,092	3,000,092	3,000,092	3,000,092
XVI.	Profit (loss) per one common share (PLN/EUR)	0.68	1.39	0.16	0.32
XVII.	Book value per share (PLN/EUR)	16.92	16.49	3.96	3.85
XVIII.	Declared or paid dividend per share (PLN/EUR)	0.25	0.90	0.06	0.21

Rules of converting basic elements of financial report into EUR.

In item XVI., the annualized value is provided.

Conversion into EURO has been carried out in the following way:

For items I to VIII and for item XVI, the mid-rate for a given period was applied; the mid-rate is calculated as an arithmetic mean of the NBP exchange rates effective on the last day of the month in the given period. For items IX to XIV and XVII the NBP exchange rate for the last day of the period was used.

Euro exchange rate adopted for the calculation of selected financial data:

	Average rate during the period	Minimum rate during the period	Maximum rate during the period	Rate on the last day of the period
3 quarters of 2025	4.2365	4.1339	4.3033	4.2692
3 quarters of 2024	4.3211	4.2804	4.4016	4.3009
2024	4.3042	4.2499	4.4016	4.2730

2) A concise description of important achievements or failures of the issuer during the period which this report concerns, including the list of the most important events regarding the issuer;

In Q3 2025, the Company focused on carrying out its obligations resultant from fixed agreements and their related tasks. Additionally, the Company provided implementation services according to the schedule of concluded project agreements. A significant portion of those works was the apex performance of the agreement with Powszechna Kasa Oszczędności Bank Polski S.A. with its seat in Warsaw, about which the Company informed in current report 6/2025. The agreement for the provision of IT equipment and implementation services was concluded for 3 years. However, more than half of the estimated gross value of PLN 67 million scheduled for realization in 2025, that is, PLN 36.8 million, was realized during the reporting period in question.

3) Indication of factors and events, including untypical ones, having a significant impact on the condensed financial statements;

The current activities of Talex S.A. and its short- and mid-term prediction of outcomes are based on two key pillars. The first one is the portfolio of permanent, long-term framework agreements that combine bundles of outsourcing services related to the maintenance of IT environments of clients. The parties of the aforementioned agreements are invariably large and medium enterprises, both Polish and foreign. This part of the Company's operations is characterized by high stability combined with the lack of special and unusual factors which might significantly impact the outcomes achieved by the Company.

The other pillar that strongly contributes to the Company's outcomes is the portfolio of one-time sales initiatives and short-term projects directly related to implementation and development services, as well as the sale of IT infrastructure. The occurrence of such initiatives and, in particular, the willingness of customers to make investment and project decisions depend on external factors, such as, in particular, the conditions of the business environment and the general short-term sentiments perspective. Over the year 2025, both these elements have been characteristically both unstable and unpredictable, which definitely affects the outcomes achieved by the Company. This effect is, however, partially catalyzed by micro factors – mostly by the indispensable and current needs of institutional clients in the area of IT solutions and projects – which, in spite of the unstable business environment, cannot be postponed. This is, in turn, reflected in a significant way in the revenues obtained by the Company during the period under discussion.

4) Organization of the capital group of the issuer with the indication of the units subject to consolidation; Description of changes in the organization of the Issuer's capital group, including as a result of units merger, acquisitions or loss of control over subsidiaries and long-term investments, as well as division, restructuring or discontinuation of operations, and indication of the entities to be consolidated, and in the case of an issuer which is a parent company and which is not or may not be required to prepare consolidated financial statements under the applicable regulations - additionally indication of the reason and legal basis for the lack of consolidation;

The Company is not a member of a capital group.

5) Opinion of the Management Board on the feasibility of executing the forecasted outcomes published earlier for a given year in the light of the results presented in the quarterly report in reference to the forecasted results

The Management Board of the Company did not publish the forecast of the financial results for the year 2025.

6) Shareholders holding, directly or indirectly, through controlled entities, at least 5% of the total votes in the General Meeting of Shareholders as of the day of publishing the report, including the number of shares held, their percentage share in the share capital, the number of votes the shares carry and their percentage share in the total votes in the General Meeting of Shareholders as well as the changes in the ownership

structure of major blocks of shares of the issuer since the previous interim report was published;

The following persons hold at least 5% of the total number of votes in the General Meeting of Shareholders:

- Janusz Gocałek holding 894,793 votes,
i.e., 26.25% of the total number of votes
- Jacek Klauziński holding 894,793 votes,
i.e., 26.25% of the total number of votes
- Andrzej Rózga holding 894,793 votes,
i.e., 26.25% of the total number of votes
- Integrale IT sp. z o.o. holding 319,435* votes,
i.e., 9.37 % of the total number of votes

The shareholders listed above hold the following numbers of shares of the Company:

- Janusz Gocałek holding 758,793 shares of the Company,
i.e., 25.29 % of the total number of shares
- Jacek Klauziński holding 758,793 shares of the Company,
i.e., 25.29 % of the total number of shares
- Andrzej Rózga holding 758,793 shares of the Company,
i.e., 25.29 % of the total number of shares
- Integrale IT sp. z o.o. holding 319,435* shares of the Company,
i.e., 10.65 % of the total number of shares

*shareholding status based on the list of shareholders entitled to attend the General Meeting convened on 12 June 2025.

7) List of shares of the issuer or rights to shares of the issuer (options) held by persons managing and supervising the issuer, as on the day of publishing the quarterly report along with the indicated changes of the state of ownership in the period following the publication of the previous report, separately for each person;

Statements of the Company's shares held by members of the Company's Management Board and Supervisory Board:

- Janusz Gocałek - holding 758,793 shares of the Company,
- Jacek Klauziński - holding 758,793 shares of the Company,
- Andrzej Rózga - holding 758,793 shares of the Company,
- Rafał Szałek - holding 290 shares of the Company,
- Andrzej Kurc - holding 3.036 shares of the Company,

The remaining Members of the Management Board and Members of the Supervisory Board do not hold any shares of the Company.

To the knowledge of the Management Board, there have been no changes in the ownership of the issuer's shares or entitlements to them by the issuer's management and supervisory personnel since the previous quarterly report was published.

8) Pending proceedings before courts, arbitration or public administration authorities, concerning liabilities or debts of the Issuer or its subsidiaries, including the subject of the proceedings, value of the object of the dispute, date of instigation and parties to the proceedings;

During the past quarter the Company did not commence and it was not a side in any court proceedings or public administration proceedings in relation to any liabilities of the value constituting at least 10% of its equity capital.

9) Information on conclusion of one or many transactions between an issuer and the entity dependent if, individually or collectively, they are significant and were concluded on the terms other than market ones;

The Company is not an affiliated entity.

10) Information on credit and loans sureties or guarantees granted by the Issuer or its subsidiary, to one entity in total or to its subsidiary, if the total value of existing sureties or guarantees is significant

During the period described, the Company did not grant any sureties, credit, guarantees or

loans of significant value.

11) Other information which, in the opinion of the Issuer, is important for assessing its headcount, assets, financial standing and results, as well as movements therein, and information important to evaluate the fulfillment of the commitments the Issuer made

During the reporting period, there were no other events relevant to the assessment of the Company's human resources, assets, financial position, financial performance or ability to meet its obligations.

12) Factors which, in the opinion of the Issuer, will influence the results of the Issuer at least in the next quarter;

Talex S.A. estimates its performance outlook in the short and medium term based on a number of factors. The factors that may contribute to an improvement in the currently very balanced and restrained decisions of market participants regarding investments in IT solutions are a crucial component of this outlook. The second group of factors is involved in predicting the current and emergent needs of our clients, which show up in the short-term perspective. The final component of the outcome perspective includes the agreements concluded by the company whose performance, in full or in part, is scheduled to take place in the next reporting periods. According to the previous communications, the Company will continue to provide implementation services and deliveries of IT solutions based on its concluded agreements, which is bound to significantly influence its outcomes in the perspective of the next six months.